



Empirical Model Building: Data, Models, and Reality

James R. Thompson

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Praise for the First Edition

"This...novel and highly stimulating book, which emphasizes solving real problems...should be widely read. It will have a positive and lasting effect on the teaching of modeling and statistics in general." - Short Book Reviews

This new edition features developments and real-world examples that showcase essential empirical modeling techniques

Successful empirical model building is founded on the relationship between data and approximate representations of the real systems that generated that data. As a result, it is essential for researchers who construct these models to possess the special skills and techniques for producing results that are insightful, reliable, and useful. *Empirical Model Building: Data, Models, and Reality, Second Edition* presents a hands-on approach to the basic principles of empirical model building through a shrewd mixture of differential equations, computer-intensive methods, and data. The book outlines both classical and new approaches and incorporates numerous real-world statistical problems that illustrate modeling approaches that are applicable to a broad range of audiences, including applied statisticians and practicing engineers and scientists.

The book continues to review models of growth and decay, systems where competition and interaction add to the complexity of the model while discussing both classical and non-classical data analysis methods. This Second Edition now features further coverage of momentum based investing practices and resampling techniques, showcasing their importance and expediency in the real world. The author provides applications of empirical modeling, such as computer modeling of the AIDS epidemic to explain why North America has most of the AIDS cases in the First World and data-based strategies that allow individual investors to build their own investment portfolios. Throughout the book, computer-based analysis is emphasized and newly added and updated exercises allow readers to test their comprehension of the presented material.

Empirical Model Building, Second Edition is a suitable book for modeling courses at the upper-undergraduate and graduate levels. It is also an excellent reference for applied statisticians and researchers who carry out quantitative modeling in their everyday work.

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current teacher or lecturer. You will find good news or update in relation to something by book. Numerous books that can you go onto be your object. One of them is actually Empirical Model Building: Data, Models, and Reality.

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