



Capacity Options for Revenue Management: Theory and Applications in the Air Cargo Industry (Lecture Notes in Economics and Mathematical Systems)

Rolf Hellermann

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This book proposes capacity options as a flexible alternative air cargo contract type, and illustrates how capacity can be priced through option contracts. The analysis is accomplished by means of an analytical multivariate optimization model under price and demand uncertainty. A case study using data from a leading German carrier illustrates the financial potential. Finally, the author shows how capacity-option contracts integrate into the context of air cargo revenue management.



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