



**by John Downes,by Peter D. Schiff Crash Proof:
How to Profit From the Coming Economic
Collapse (Lynn Sonberg Books)(text only)1st
(First) edition[Hardcover]2007**

by Peter D. Schiff by John Downes

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From both an economic and monetary perspective, the United States is a house of cards-impressive on the outside, but a disaster waiting to happen beneath the surface. In a relatively short period of time, the country has gone from the world's largest creditor to its greatest debtor; the value of the dollar has declined; and manufacturing has given way to non-exportable services. While these and other issues could spell disaster for your financial well-being, the situation could also present unique opportunities-if one is prepared. For more than a decade, seasoned Wall Street prognosticator Peter Schiff has not only observed the U.S. economy, but has helped his clients restructure their portfolios to reflect his outlook. What he sees today is a nation facing an economic storm brought on by growing federal, personal, and corporate debt; too little savings; a declining dollar; and lack of domestic manufacturing. Here, Schiff provides listeners with an insightful examination of the structural weaknesses underlying this impending economic meltdown, and discusses how they can protect themselves-and profit-during the difficult times that lie ahead. Using common-sense analysis, creative analogies, and easy-to-understand language, Schiff entertains as well as educates, and outlines a specific three-step plan that will allow listeners to preserve wealth and protect the purchasing power of their savings. #1: Rethinking Your Stock Portfolio: shows how to replace endangered U.S. dollar holdings with a portfolio of foreign securities that are safer, significantly higher yielding, and appropriate for any investment objectives #2: Gold Rush: examines the various ways to capitalize on the bull market in gold, and silver, and explains how they can add both safety and exciting growth potential to a conservative foreign stock portfolio #3: Stay Liquid: discusses the importance of liquidity in times of financial uncertainty.



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